

# Expenditure vs Budget (to 31/3/2010)

	Householder Loans	Community Solar Power	Car Club	Wind Power	Bio Diesel	Community Engagement	Total
Planned Budget	£200k	£100k	£25k	£50k	£25k	£4k	£404k
Revised Budget	£240k	£100k	£25k	£15k	£20k	£4k	£404k
Actual Spend	£234.8k	£99.0k	£10.5k	£16.2k	£1.7k	£2.8k	£365.0k
Surplus	£5.2k	£1.0k	£14.5k <sup>1</sup>	£1.2k	£18.3k <sup>2</sup>	£1.2k <sup>3</sup>	£39.0k

## Notes:

1. Approximately £7k since spent on car 2 with £8k budgeted for car 3.
2. Under-spend due to purchase of a second-hand tank from NEF and delays to installation and purchase of fuel stock.
3. Under-spend due to HN School cashing their cheque for £1.1k after 31<sup>st</sup> March.

# Income vs Expenditure (to 31/3/2010)

	Income	Expenditure
Householder loans		£234.8k
Car club		£10.5k
Met mast		£16.2k
Community solar (HN school and Baptist Hall)		£99.0k
Bio-diesel tank		£1.7k
Community engagement		£2.8k
Admin expenses		£1.9k
DECC Grant payments	£400.0k	
DECC Community engagement payment	£4.0k	
Householder loan repayments	£13.0k	
Supplier affiliations	£0.6k	
Miscellaneous income	£3.6k	
Shareholder payments	£0.1k	
Cash at the bank		£54.4k
<b>Totals</b>	<b>£421.3k</b>	<b>£421.3k</b>

# 2011/12 Income Forecast

	Q1	Q2	Q3	Q4	Total
<b>Householder Loan Repayments</b>	£18.0k	£16.0k	£17.0k	£18k	<b>£69.0k</b>
<b>Community Solar Loan Repayments</b>	£2.0k	£2.0k	£1.5k	£1.0k	<b>£6.5k</b>
<b>Car Club</b>	£0.5k	£1.0k	£1.5k	£2.0k	<b>£5.0k</b>
<b>Bio-diesel Profit</b>	£0.5k	£0.5k	£0.5k	£0.5k	<b>£2.0k</b>
<b>Total Forecast Income</b>	<b>£21.0k</b>	<b>£19.5k</b>	<b>£20.5k</b>	<b>£21.5k</b>	<b>£82.5k</b>

The 2011/12 budget will be set by the incoming management committee but is likely to be split between new householder loans and building reserves for car club expansion and other community projects aimed at securing a sustainable income for the society. Exact proportions will depend on demand within the community and the priorities determined by the committee and the membership.