

Hook Norton Low Carbon

Supporting Sustainable Living

Annual General Meeting
6th September 2013

AGENDA

- 1 Introductions
- 2 Summary of accounts
- 3 Appointment of Auditor (Rule 52)
- 4 Reports of the committee
- 5 Application of surplus (HNLC Rule 57)
- 6 Election of management committee
- 7 Close of AGM

2. Income vs Expenditure (to 31/3/2013)

	Actual Income	Budgeted Income	Actual Expenditure	Budgeted Expenditure
Householder loan repayments / advances	£67.7k	£65.0k	£10.5k	£40k
Community loan repayments / advances	£6.7k	£7.0k	0	0
Grant income (RHPP)	£13.0k ¹	0	£2.8k	0
Car club	£5.2k	£3.0k	£7.3k ²	£3.0k
Bio-diesel	£6.7k	£5.0k	£1.4k ³	£5.0k
Met mast decommissioning			£1.1k	0
Admin expenses			£2.0k	£2.0k
Supplier affiliations	£2.5k ¹	£2.0k		
Bank and loan interest receipts	£1.1k ¹	0		
Capital projects			0 ⁴	£75.0k
Transfers from / to reserves		£43.0k	£77.8k	
Totals	£102.9k	£125.0k	£102.9	£125.0k

Notes:

1. Grant, interest and supplier affiliation income was grouped as miscellaneous for budgeting purposes but has been broken out in this table due to the significant variation from budget.
2. Includes Moorcar insurance and admin payments of approx £1500 pertaining to 2012/13.
3. Below budget expenditure due to high opening Biodiesel stock.
4. The brewery decided not to proceed with the proposed anaerobic digester.

2. 2013/14 Income and Expenditure Forecast

	Estimated Income	Expenditure Budget
Householder Loans / repayments	£65k	£40k
Community Loans / repayments	£7k	
Car Club operations	£5k	£5k
Car Club expansion		£20k
Bio-diesel	£5k	£5k
Miscellaneous	£5k	
Admin Expenses		£3k
Transfer from Reserves	£61k	
Capital projects		£75k
Totals	£148k	£148k

The 2013/14 budget will be ratified by the incoming management committee but is likely to be split between new householder loans and continuation and development of the car club and bio-diesel facilities in accordance with the current society strategy. A nominal budget of £75k (utilising £61k from reserves) has been retained for income-generating capital projects but none are currently proposed. Any commitment to major capital expenditure will be ratified by the incoming management committee and, if deemed necessary, by the membership by way of an EGM.

3.Appointment of Auditor

PROPOSAL

Resolution - vote for HNLC to apply audit exemption in accordance with Rule 52(b)

REFRESH THE HOME LOANS OFFER (JH)	ESTABLISH ENERGY AWARENESS AND ADVICE CLINIC (PC/JH)	DEVELOP ADVICE ON BUILDING PROJECTS (CL/PC)
DEVELOP A COMMUNITY LAND TRUST TO PROMOTE LOW CARBON AFFORDABLE HOUSING (JH/TL)	DEVELOP WAYS TO SUPPORT OR ENCOURAGE HOME INSULATION (TL)	DO MORE FUNDRAISING (TL)
GET INVOLVED WITH THE GOVERNMENT'S GREEN DEAL (The new insulation programme) (TL/JB)	POTENTIAL WORK AREAS FOR 2012-13	DO MORE TO PROMOTE HOUSE-SCALE RENEWABLE ENERGY GENERATION (TL/RBW)
DEVELOP OUR COMMUNICATION STRATEGY (KJ)	DO MORE EXHIBITIONS AND EVENTS (KJ)	DEVELOP OUR MARKETING EXPERTISE (TL)
REPEAT OUR COMMUNITY SURVEY (KJ/PC)	DO MORE TO ENGAGE WITH THE LOCAL COMMUNITY (KJ)	CONSULT THE LOCAL COMMUNITY ON A WIND TURBINE (TL)
PROMOTE SUSTAINABLE FOOD AND GARDENING (BD)	CONTINUE TO DEVELOP THE CAR CLUB (e.g. Possible electric vehicle) (DN)	SUPPORT AN ANAEROBIC DIGESTOR AT THE BREWERY (TL)

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PROMOTE SUSTAINABLE FOOD AND GARDENING (BD)	CONTINUE TO DEVELOP THE CAR CLUB (e.g. Possible electric vehicle) (DN)	SUPPORT AN ANAEROBIC DIGESTOR AT THE BREWERY (TL)

Home Related

Communication

Community Projects

5. Application of Surplus (Rule 57)

PROPOSAL

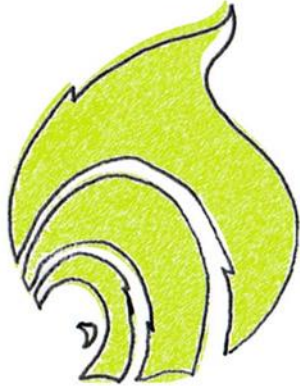
Resolution

100% to the continuation and development of the Society
0% to making payments for social and charitable purposes

6 Election of Management Committee

NOMINATIONS

Charlie Luxton	Current Chairperson for HNLC
Tim Lunel	Current Secretary for HNLC
Mike Richardson	Current Treasurer for HNLC
John Barnham	Existing Member of Committee
Jem Hayward	Existing Member of Committee
Frank Lucas	Existing Member of Committee
Kate Jordan	Existing Member of Committee
Paul Cooper	Existing Member of Committee
David Newton	Existing Member of Committee
Bethan Dennick	Existing Member of Committee
Catherine Hayward	Existing Member of Committee



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Thank You !