

Hook Norton Low Carbon

Supporting Sustainable Living

Annual General Meeting
21st September 2016

AGENDA

- 1 Introductions
- 2 Summary of accounts & Report of the committee
- 3 Appointment of Auditor (Rule 52)
- 4 Application of surplus (Rule 57)
- 5 Election of management committee
- 6 Close of AGM

2. Summary of Accounts

2015/16 Income vs Expenditure (to 31/3/2016)

	Actual Income	Budgeted Income	Actual Expenditure	Budgeted Expenditure
Householder loan repayments / advances	£31k ¹	£30k		£19k
Community loan repayments / advances	£6k	£8k		
Car club operations	£7.8k	£8k	£10.9k	£8k
Bio-diesel	£3.4k	£3k	£3.4k	£3k
Admin			£3k	£4k
Miscellaneous	£0.5k	£1k	£1.9k	£1k
Supplier Affiliations	£0	£2k		
Bank and loan interest receipts	£1.8k	£2k		
Capital projects			£51k	£19k
Totals	£50.5k	£54k	£70.2k	£54k

Notes:

1. This figure excludes interest received with loan repayments which is included in Bank and loan interest receipts.

2. Summary of Accounts (cont'd)

2016/17 Income and Expenditure Forecast

	Estimated Income	Expenditure Budget
Householder Loans / repayments	£20k	£11k
Community Loans / repayments	£6k	
Car Club operations	£8k	£10k
Bio-diesel	£2k	£2k
Miscellaneous - interest & affiliations	£2k	
Admin Expenses		£4k
Community projects		£11k
Totals	£38k	£38k

The proposed 2016/17 budget will be ratified by the incoming management committee but is likely to be split between new householder loans, community projects and the continuation and development of the car club and bio-diesel facilities in accordance with the current society strategy. A budget of £11k has been assigned for income-generating projects but none are currently being considered. Any commitment to major capital expenditure will be ratified by the incoming management committee and, if deemed necessary, by the membership by way of an EGM.

3. Appointment of Auditor

PROPOSAL

Resolution - vote for HNLC to apply audit exemption in accordance with Rule 52(b)

If the above resolution is passed it is proposed to reappoint Abraham & Dobell as reporting accountant for the current year

4. Application of Surplus (Rule 57)

PROPOSAL

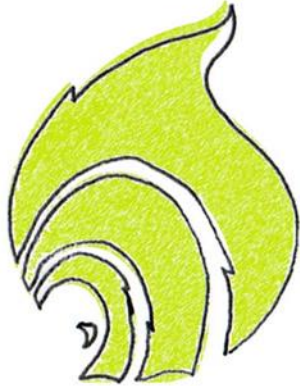
Resolution

100% to the continuation and development of the Society
0% to making payments for social and charitable purposes

5. Election of Management Committee

NOMINATIONS

Charlie Luxton	Current Chairperson for HNLC
Tim Lunel	Current Secretary for HNLC
Mike Richardson	Current Treasurer for HNLC
Jem Hayward	Existing Member of Committee
Frank Lucas	Existing Member of Committee
Paul Cooper	Existing Member of Committee
David Newton	Existing Member of Committee
Bethan Dennick	Existing Member of Committee
Catherine Hayward	Existing Member of Committee
David Shepherd	
Richard Averill	
Iain Mortimer	



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Thank You !