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### Minutes for the Annual General Meeting of Hook Norton Low Carbon Limited

held on Wednesday 21<sup>st</sup> September, 2016 at 7:30pm

Number of members in attendance :

Number of members in attendance : 25

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#### Minutes

##### 1 Introductions

Tim Lunel (TL) opened the meeting and welcomed the speakers from Cherwell Community Trust and Build, and Alice from CAG, who invited all members to attend the CAG Skill Share event on November 12<sup>th</sup>. The New CAG website ([www.cagoxfordshire.org.uk](http://www.cagoxfordshire.org.uk)) is up and running with lots of information about CAG activities and resources.

##### 2 Summary of Accounts

Mike Richardson (MR) provided a presentation of the finances from the previous year (copy of slides accompany these Minutes). The presentation also included a forecast for the next financial year, which predicts a slightly lower level of income to the previous year – due mainly to the reduction in the number of householder loans being repaid.

##### Report of the Committee

Consumer Credit License (for the continuation of Home and Community loans)

TL expressed thanks for the efforts put in by Jem Hayward, Diana Barber and Helen Foster which has resulted in our FCA registration success.

HNLC will continue to make loans to individuals for Insulation and other energy saving home improvements and urge members to spread the word.

Community Projects – Jem Hayward (JH) outlined the Solar PV project which has just been completed at Banbury Plant Hire.

Car club – HNLC subsidises on-going operations to some degree but there are significant Carbon Savings because of reduction in car ownership and the use of biodiesel or electricity from the school's PV.

After discussions on the above items, TL asked The Floor if there were any suggestions for additional projects, or changes in the current ones. Tree Planting was put forward as a suggestion, which will be explored.

The Electric Bike scheme (recently closed) was discussed with support from the membership for continuing the scheme if possible and will be put on the next MC meeting agenda.

##### 3 Appointment of Auditor (Rule 52)

Resolution proposed in the Agenda for the meeting – vote for HNLC to apply audit exemption in accordance with Rule 52(b)

TL confirmed the adopted rules allow the members of the society to vote to apply audit exemption (rule 52(b) and (c)), if in the preceding financial year the society 'met such criteria regarding low levels of income and/or expenditure or other factors as to qualify it for statutory exemption from the need to appoint qualified auditors.'

The members agreed by show of hands, to apply audit exemption in accordance with Rule 52(b).

#### 4 Application of surplus (HNLC Rule 57)

Resolution – 100% to the continuation and development of the Society, 0% to making payments for social and charitable purposes

TL explained that the proposal means all income is used for the continuation and development of the Society, but stressed this does not prevent the provision of grants to households or organisations if it supports the mission of the Society, as while this is charitable, it is for the development of the Society.

The members agreed by show of hands, on the application of surplus, with 100% for the continuation and development of the Society.

#### 5 Election of management committee

Nominations	Charlie Luxton	Current Chairperson
	Tim Lunel	Current Secretary
	Mike Richardson	Current Treasurer
	Paul Cooper	Existing Member of the Committee
	Bethan Dennick	Existing Member of the Committee
	Catherine Hayward	Existing Member of the Committee
	Jem Hayward	Existing Member of the Committee
	Frank Lucas	Existing Member of the Committee
	David Newton	Existing Member of the Committee
	Richard Averill	
	Iain Mortimer	
	David Shepherd	

The 3 new nominees were each introduced and invited to give a brief summary of their reasons for wanting to join the Board.

The members agreed by show of hands to elect all nominated candidates. Posts will be decided at the next Board Meeting.

TL thanked the 3 retiring board members – John Barnham, Rachel Boyes-Watson and Kate Jordan for their time spent as Board Members.

#### The official business of the AGM was concluded by 20.35

Paul Cooper (PC) introduced Sheena Gow from Cherwell Community Build (CCB), and Gary Owens from Cherwell District Council (CDC).

Sheena outlined what Cherwell Community Land Trust (CCLT) has achieved and what Cherwell Community Build (CCB) – the new organisation would like to achieve. The landlocked piece of land belonging to CDC is still very much on their agenda as a possible site to build sustainable, affordable properties for local residents. CDC will enter into negotiations with Taylor Wimpy (TW) over the coming months, about access to the site. HNLC will work together with CCB to put a strong case forward for this access to be given, as we now have a mandate to provide this housing for Hook Norton residents.

A working party will be set up to achieve these goals, with any enthusiastic members invited to take part.

#### The Meeting was closed at 21.15