

# Hook Norton Low Carbon

Supporting Sustainable Living

Annual General Meeting  
24<sup>th</sup> September 2019

# AGENDA

1. Introductions
2. Report of the committee
3. Financial Summary 2018/19
4. Financial Forecast 2019/20
5. Appointment of Auditor (Rule 52)
6. Application of surplus (Rule 57)
7. Election of management committee
8. Questions / Close of AGM

## 2. Report of the Committee

### Ongoing activities

- Car club – new Zoe EV !
- E-Bikes
- Householder / Community Loans
- 50kWp PV on SSC

### Update on community housing project

### What is your response to the Global Climate Strikes ?



## 3D aerial view

### Scheme Overview



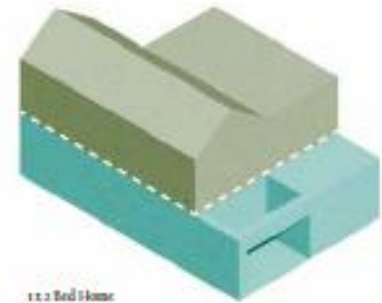
## Flexible home concept

Things change; people change, places change, the economy changes, our requirements for a home change.

To remain relevant for hundreds of years our buildings need to be able to change too. This project is about meeting the long term changing needs of an evolving community. Flexibility is the key.

To achieve this a flexible home concept has been developed as a core element of the scheme. This has resulted in a design for individual modules that share a layout and robust, thermally massive structure. This allows for the stairs, services and façades to remain but the interior space to be easily adapted and reconfigured during design/construction and then over time to provide a variable number of homes. From accessible single storey 2-bedroom homes with 1-bedroom apartments above, to large 3-4 bedroom family homes.

Whilst these buildings can flex and evolve to suit the changing community that live there over time. The number will be fixed during planning and construction and any change to numbers would be via a planning application to ensure amenities are maintained. The exact final configuration of the scheme will be fixed after pre-app. advice and prior to planning following a selection process for residents. At present the scheme is for 15 units as set out in the area schedule attached.



- 3 Bed Home
- 2 Bed Home
- 1 Bed Home

# 3. Financial Summary 2018/19

## 2018/19 Income vs Expenditure (to 31/3/2019)

	Actual Income	Budgeted Income	Actual Expenditure	Budgeted Expenditure
Householder loan repayments / advances	£13.8k	£13.9k		£10k
Community loan repayments / advances	£4.7k	£7k		
Car club operations	£10.2k	£10k	£6.6k*	£10k
E-bikes	£0.1k	£0.1k	£0.2k	£0.1k
Admin costs			£4.6k	£5k
Miscellaneous	£1k	£2k	£3k	£0.9k
Bank and loan interest	£1k	£1k		
Capital projects income / expenditure	£12k	£10k	£81.5k	£18k
<b>Totals</b>	<b>£42.8k</b>	<b>£44k</b>	<b>£95.9k</b>	<b>£44k</b>

\* Excludes £1.7k depreciation

# 4. Financial Forecast 2019/1920

	Estimated Income	Expenditure Budget
Householder loan repayments / advances	£13.9k	£10k
Community loan repayments / advances	£7k	£50k
Car club operations	£10k	£25k
E-bikes	£0.1k	£0.5k
Admin & Marketing costs		£10k
Miscellaneous	£2k	£1k
Bank and loan interest	£1k	
Capital projects income / expenditure	£38k	£10k
Transfer to/from reserves	£34.5k	
<b>Totals</b>	<b>£106.5k</b>	<b>£106.5k</b>

The proposed 2019/20 budget will be ratified by the incoming management committee but is likely to be split between new householder loans (if any), the community housing project and the continuation and development of the car club in accordance with the current society strategy. Biodiesel has been taken out of the budget due to low stock and supply problems causing the likely demise of the facility. Supplier affiliation income has fallen significantly and is now included under miscellaneous. Any commitment to major capital expenditure will be ratified by the incoming management committee and, if deemed necessary, by the membership by way of an EGM.



# 5. Appointment of Auditor

## Proposed Resolution

HNLC Ltd will apply audit exemption in accordance with Rule 52(b)

If the above resolution is passed, it is proposed to reappoint Abraham & Dobell as reporting accountant for the current year

# 6. Application of Surplus (Rule 57)

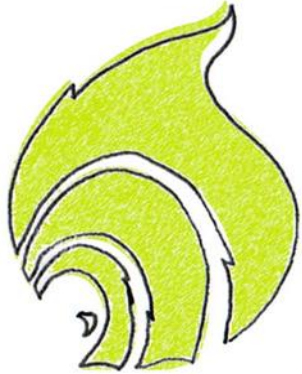
## Proposed Resolution

100% to the continuation and development of the Society

0% to making payments for social and charitable purposes

# 7. Election of Management Committee

<b>Nominations</b>	
Frank Lucas	Current Chairperson
Tim Lunel	Current Secretary
Mike Richardson	Current Treasurer
Jem Hayward	Existing Member of Committee
Charlie Luxton	Existing Member of Committee
Bethan Dennick	Existing Member of Committee
Catherine Hayward	Existing Member of Committee
Catherine Ryan	Existing Member of Committee
Hugh Pidgeon	Existing Member of Committee
Anthony Ackner	Existing Member & Car Club Lead
Keith Musson	Proposed & eBike Lead
Jess D'Souza	Proposed & Marketing & Communications Lead
Carol Housby	Co-opted Waste & Recycling lead



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Questions?

Thank You !